

| METRO DE PANAMÁ S.A.                                             |                 |                 |                   |                |                        |                       |                |                     |               |                        |                   |                             |                   |                        |               |                                             |                |                                            |                                          |                                       |                                       |
|------------------------------------------------------------------|-----------------|-----------------|-------------------|----------------|------------------------|-----------------------|----------------|---------------------|---------------|------------------------|-------------------|-----------------------------|-------------------|------------------------|---------------|---------------------------------------------|----------------|--------------------------------------------|------------------------------------------|---------------------------------------|---------------------------------------|
| Ejecución Presupuestaria de Inversiones al 31 de Octubre de 2025 |                 |                 |                   |                |                        |                       |                |                     |               |                        |                   |                             |                   |                        |               |                                             |                |                                            |                                          |                                       |                                       |
| Partidas Presupuestarias                                         | Presupuesto Ley | Traslados       | Crédito Adicional | Ajuste Técnico | Presupuesto Modificado | Asignación Modificado | Ejecución      | Contrato Ejecutar - | Bloqueo Anual | O/C de años anteriores | Total Compromisos | Saldo Disponible a la fecha | Saldo por Asignar | Saldo Anual Disponible | En contención | Saldo Anual Disponible aplicando contención | Pagado         | % EJECUCIÓN (Comprometido / P. Modificado) | % EJECUCIÓN (Comprometido / P. Asignado) | % EJECUCIÓN (Ejecución / P. Asignado) | % EJECUCIÓN (Ejecución / P. Asignado) |
|                                                                  | 1               | 2               | 3                 | 4              | 5=1+2+3+4              | 6                     | 7              | 8                   | 9             | 10                     | 11=7+8+9          | 12=6-11                     | 12=5-6            | 13=5-11                | 14            | 15=13-14                                    | 16             | 17=11/5                                    | 18=11/6                                  | 19=7/5                                | 20=7/6                                |
| TOTAL INVERSIÓN                                                  | 202,200,000.00  | 0.00            | 41,159,762.00     | -1,000,000.00  | 242,359,762.00         | 242,194,496.25        | 220,723,062.48 | 1,714,330.86        | 18,195,940.75 | 246,833.82             | 240,633,334.10    | 1,551,162.15                | 175,265.75        | 1,726,427.90           | 0.00          | 1,726,427.90                                | 220,224,980.46 | 99.29                                      | 99.36                                    |                                       |                                       |
| CONSTRUCCIÓN DE LA LINEA 2 DEL METRO                             | 174,156,086.00  | 9,565,251.00    | 0.00              | 0.00           | 183,721,337.00         | 183,721,337.00        | 183,669,884.73 | 0.00                | 13,995.69     | 0.00                   | 183,713,890.33    | 7,456.67                    | 0.00              | 7,456.67               | 0.00          | 7,456.67                                    | 183,669,884.73 | 100.00                                     | 100.00                                   |                                       |                                       |
| G.280110103.501.106 Alquiler de Terrenos                         | 0.00            | 34,000.00       | 0.00              | 0.00           | 34,000.00              | 34,000.00             | 33,534.24      | 0.00                | 0.00          | 0.00                   | 33,534.24         | 465.76                      | 0.00              | 465.76                 | 0.00          | 465.76                                      | 33,534.24      | 98.63                                      | 98.63                                    |                                       |                                       |
| G.280110103.501.162 Comisiones y Gastos                          | 0.00            | 6,511,615.00    | 0.00              | 0.00           | 6,511,615.00           | 6,511,615.00          | 6,511,614.92   | 0.00                | 0.00          | 0.00                   | 6,511,614.92      | 0.08                        | 0.00              | 0.08                   | 0.00          | 0.08                                        | 6,511,614.92   | 100.00                                     | 100.00                                   |                                       |                                       |
| G.280110103.501.171 Consultorias                                 | 0.00            | 6,990.00        | 0.00              | 0.00           | 6,990.00               | 6,990.00              | 6,990.00       | 0.00                | 0.00          | 0.00                   | 6,990.00          | 0.00                        | 0.00              | 6,990.00               | 0.00          | 6,990.00                                    | 6,990.00       | 100.00                                     | 100.00                                   |                                       |                                       |
| G.280110103.501.536 Plant y Obras Forest                         | 0.00            | 27,990.00       | 0.00              | 0.00           | 27,990.00              | 27,990.00             | 13,994.40      | 0.00                | 13,995.60     | 0.00                   | 27,990.00         | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 13,994.40      | 100.00                                     | 100.00                                   |                                       |                                       |
| G.280110103.501.569 Otras Instalaciones                          | 0.00            | 167,575,491.00  | 9,565,251.00      | 0.00           | 177,140,742.00         | 177,140,742.00        | 177,140,741.17 | 0.00                | 0.83          | 0.00                   | 177,140,741.17    | 0.83                        | 0.00              | 0.83                   | 0.00          | 0.83                                        | 177,140,741.17 | 100.00                                     | 100.00                                   |                                       |                                       |
| CONSTRUCCIÓN DE LA LINEA 3 DEL METRO                             | 196,000,000.00  | -182,561,476.00 | 11,314,840.00     | 0.00           | 24,753,364.00          | 24,575,098.25         | 16,376,985.30  | 891,684.85          | 5,750,216.50  | 23,700.00              | 23,020,886.65     | 1,557,211.60                | 175,265.75        | 1,732,477.35           | 0.00          | 1,732,477.35                                | 16,355,285.30  | 93.00                                      | 93.66                                    | 66.17                                 | 66.64                                 |
| G.280110106.501.101 Alquiler de Edificio y Local                 | 86,690.00       | 0.00            | 0.00              | 0.00           | 86,690.00              | 86,690.00             | 64,474.53      | 0.00                | 6,681.13      | 0.00                   | 86,690.00         | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 64,474.53      | 100.00                                     | 100.00                                   | 74.37                                 | 74.37                                 |
| G.280110106.501.106 Arrendamiento de terreno                     | 1,566,832.00    | 0.00            | 0.00              | 0.00           | 1,566,832.00           | 1,566,832.00          | 1,014,575.59   | 363,903.03          | 187,822.89    | 0.00                   | 1,566,301.51      | 530.49                      | 0.00              | 530.49                 | 0.00          | 530.49                                      | 1,014,575.59   | 99.97                                      | 99.97                                    | 64.75                                 | 64.75                                 |
| G.280110106.501.114 Energía Eléctrica                            | 24,000.00       | 0.00            | 0.00              | 0.00           | 24,000.00              | 24,000.00             | 11,527.63      | 0.00                | 12,472.37     | 0.00                   | 24,000.00         | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 11,527.63      | 100.00                                     | 100.00                                   | 48.03                                 | 48.03                                 |
| G.280110106.501.132 Promoción y Publicidad                       | 500,000.00      | -4,300.00       | 0.00              | 0.00           | 495,700.00             | 412,360.00            | 19,400.00      | 345,488.00          | 0.00          | 19,400.00              | 364,888.00        | 47,472.00                   | 83,340.00         | 130,812.00             | 0.00          | 130,812.00                                  | 73,610.00      | 88.49                                      | 3.91                                     | 48.03                                 | 48.03                                 |
| G.280110106.501.164 Gastos Seguros                               | 3,000,000.00    | 0.00            | 0.00              | 0.00           | 3,000,000.00           | 3,000,000.00          | 0.00           | 0.00                | 3,000,000.00  | 0.00                   | 3,000,000.00      | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 0.00           | 100.00                                     | 100.00                                   | 0.00                                  | 0.00                                  |
| G.280110106.501.171 Consultorias                                 | 4,426,699.00    | -504,194.00     | 0.00              | 0.00           | 3,922,505.00           | 3,830,579.25          | 2,184,109.75   | 0.00                | 1,547,993.50  | 0.00                   | 3,732,103.25      | 98,476.00                   | 91,925.75         | 190,401.75             | 0.00          | 190,401.75                                  | 2,184,109.75   | 95.15                                      | 97.43                                    | 55.68                                 | 57.02                                 |
| G.280110106.501.192 cred. rec. serv. bas                         | 0.00            | 3,574.00        | 0.00              | 0.00           | 3,574.00               | 3,574.00              | 3,573.26       | 0.00                | 0.00          | 0.00                   | 3,573.26          | 0.74                        | 0.00              | 0.74                   | 0.00          | 0.74                                        | 3,573.26       | 99.98                                      | 99.98                                    | 99.98                                 | 99.98                                 |
| G.280110106.501.194 Créd.Rec. Publicidad                         | 0.00            | 4,300.00        | 0.00              | 0.00           | 4,300.00               | 4,300.00              | 4,300.00       | 0.00                | 4,300.00      | 0.00                   | 4,300.00          | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 4,300.00       | 100.00                                     | 100.00                                   | 100.00                                | 100.00                                |
| G.280110106.501.402 Adquisición de Terrenos                      | 5,400,000.00    | -690,176.00     | 0.00              | 0.00           | 4,709,824.00           | 4,709,824.00          | 2,672,538.47   | 0.00                | 734,935.25    | 0.00                   | 3,407,473.72      | 1,302,350.28                | 0.00              | 1,302,350.28           | 0.00          | 1,302,350.28                                | 2,672,538.47   | 72.35                                      | 56.74                                    | 56.74                                 | 56.74                                 |
| G.280110106.501.519 Otras edificaciones                          | 92,671.00       | -76,774.00      | 0.00              | 0.00           | 15,897.00              | 15,897.00             | 0.00           | 0.00                | 15,897.00     | 0.00                   | 15,897.00         | 0.00                        | 0.00              | 15,897.00              | 0.00          | 15,897.00                                   | 0.00           | 0.00                                       | 0.00                                     | 0.00                                  | 0.00                                  |
| G.280110106.501.569 Obras-Otras Instalac                         | 180,085,810.00  | -179,530,713.00 | 0.00              | 0.00           | 555,097.00             | 555,097.00            | 555,096.61     | 0.00                | 0.00          | 0.00                   | 555,096.61        | 0.39                        | 0.00              | 0.39                   | 0.00          | 0.39                                        | 555,096.61     | 100.00                                     | 100.00                                   | 100.00                                | 100.00                                |
| G.280110106.501.701 Transf. cap. empres                          | 400,000.00      | -79,977.00      | 0.00              | 0.00           | 320,023.00             | 320,023.00            | 1,125.54       | 0.00                | 251,361.36    | 0.00                   | 252,486.90        | 67,536.10                   | 0.00              | 67,536.10              | 0.00          | 67,536.10                                   | 1,125.54       | 78.90                                      | 0.35                                     | 0.35                                  | 0.35                                  |
| G.280110106.501.703 Transf. Cap. Persona                         | 417,298.00      | 126,801.00      | 0.00              | 0.00           | 544,099.00             | 544,099.00            | 355,181.06     | 166,759.48          | 0.00          | 0.00                   | 521,940.54        | 22,158.46                   | 0.00              | 22,158.46              | 0.00          | 22,158.46                                   | 355,181.06     | 95.93                                      | 95.93                                    | 65.28                                 | 65.28                                 |
| G.280110106.501.121.169 Otros serv. Comercial                    | 0.00            | 722.00          | 0.00              | 0.00           | 722.00                 | 722.00                | 721.63         | 0.00                | 0.00          | 0.00                   | 721.63            | 0.37                        | 0.00              | 0.37                   | 0.00          | 0.37                                        | 721.63         | 99.95                                      | 99.95                                    | 99.95                                 | 99.95                                 |
| G.280110106.501.121.198 Créd. rec. Consult                       | 0.00            | 0.00            | 8,950.00          | 0.00           | 8,950.00               | 8,950.00              | 8,950.00       | 0.00                | 8,950.00      | 0.00                   | 8,950.00          | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 8,950.00       | 100.00                                     | 100.00                                   | 100.00                                | 100.00                                |
| G.280110106.501.121.201 Alimentos de Consumo                     | 0.00            | 21,350.00       | 0.00              | 0.00           | 21,350.00              | 21,350.00             | 21,350.00      | 0.00                | 0.00          | 0.00                   | 21,350.00         | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 21,350.00      | 100.00                                     | 100.00                                   | 100.00                                | 100.00                                |
| G.280110106.501.121.402 Adquisición de Terrenos                  | 0.00            | -1,806,378.00   | 1,806,378.00      | 0.00           | 0.00                   | 0.00                  | 0.00           | 0.00                | 0.00          | 0.00                   | 0.00              | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 0.00           | 0.00                                       | 0.00                                     | 0.00                                  | 0.00                                  |
| G.280110106.501.562 Líneas Eléctricas                            | 0.00            | 0.00            | 9,045,174.00      | 0.00           | 9,045,174.00           | 9,045,174.00          | 9,045,174.00   | 0.00                | 0.00          | 0.00                   | 9,045,174.00      | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 9,045,174.00   | 100.00                                     | 100.00                                   | 100.00                                | 100.00                                |
| G.280110106.501.703 Transf. Cap. Persona                         | 0.00            | -25,711.00      | 454,338.00        | 0.00           | 428,627.00             | 428,627.00            | 425,837.23     | 0.00                | 0.00          | 0.00                   | 425,837.23        | 2,789.77                    | 0.00              | 2,789.77               | 0.00          | 2,789.77                                    | 425,837.23     | 99.35                                      | 99.35                                    | 99.35                                 | 99.35                                 |
| DESARROLLO DEL ENTE OPERADOR                                     | 4,000,000.00    | 1,256,452.00    | 14,888,581.00     | 0.00           | 20,145,033.00          | 20,145,033.00         | 12,680,718.62  | 810,815.24          | 6,667,010.36  | 223,133.82             | 20,158,544.22     | -13,511.22                  | 0.00              | -13,511.22             | 0.00          | -13,511.22                                  | 12,275,059.80  | 100.07                                     | 100.07                                   | 62.95                                 | 62.95                                 |
| G.280110107.501.121.165 Servicios comerciales                    | 0.00            | -20,000.00      | 2,635,505.00      | 0.00           | 2,615,505.00           | 913,025.00            | 712,100.00     | 990,380.00          | 0.00          | 0.00                   | 2,615,505.00      | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 735,000.00     | 100.00                                     | 100.00                                   | 34.91                                 | 34.91                                 |
| G.280110107.501.121.182 Mant. y rep. equipos                     | 0.00            | -37,999.71      | 3,255,656.00      | 0.00           | 3,217,656.29           | 3,217,656.29          | 543,208.29     | 67,187.29           | 2,807,260.72  | 0.00                   | 3,217,656.29      | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 543,208.29     | 100.00                                     | 16.88                                    | 16.88                                 | 16.88                                 |
| G.280110107.501.192 cred. rec. serv. bas                         | 0.00            | 311,310.00      | 0.00              | 0.00           | 311,310.00             | 311,310.00            | 311,310.00     | 0.00                | 0.00          | 0.00                   | 311,310.00        | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 311,310.00     | 100.00                                     | 100.00                                   | 100.00                                | 100.00                                |
| G.280110107.501.197 Créd. rec. manteni                           | 0.00            | -204,495.00     | 2,171,792.00      | 0.00           | 1,967,297.00           | 1,967,297.00          | 1,967,296.20   | 0.00                | 0.00          | 0.00                   | 1,967,296.20      | 0.80                        | 0.00              | 0.80                   | 0.00          | 0.80                                        | 1,967,296.20   | 100.00                                     | 100.00                                   | 100.00                                | 100.00                                |
| G.280110107.501.199 Créd. rec. serv. com                         | 0.00            | -735.00         | 4,292,653.00      | 0.00           | 4,291,918.00           | 4,291,918.00          | 3,711,019.46   | 18,027.95           | 583,830.29    | 223,133.82             | 4,312,877.70      | -20,959.70                  | 0.00              | -20,959.70             | 0.00          | -20,959.70                                  | 3,487,885.64   | 100.49                                     | 86.47                                    | 86.47                                 | 86.47                                 |
| G.280110107.501.121.280 Repuestos                                | 0.00            | -48,080.29      | 2,532,975.00      | 0.00           | 2,484,894.71           | 2,484,894.71          | 91,210.34      | 0.00                | 2,386,289.35  | 0.00                   | 2,477,499.69      | 7,395.02                    | 0.00              | 7,395.02               | 0.00          | 7,395.02                                    | 91,210.34      | 99.70                                      | 3.67                                     | 3.67                                  | 3.67                                  |
| G.280110107.501.171 Consultorias                                 | 0.00            | 193,000.00      | 0.00              | 0.00           | 193,000.00             | 193,000.00            | 80,200.00      | 13,500.00           | 99,250.00     | 0.00                   | 192,950.00        | 50.00                       | 0.00              | 50.00                  | 0.00          | 50.00                                       | 75,700.00      | 99.97                                      | 99.97                                    | 41.55                                 | 41.55                                 |
| G.280110107.501.192 cred. rec. serv. bas                         | 0.00            | 855,876.00      | 0.00              | 0.00           | 855,876.00             | 855,876.00            | 855,874.30     | 0.00                | 0.00          | 0.00                   | 855,874.30        | 1.70                        | 0.00              | 1.70                   | 0.00          | 1.70                                        | 855,874.30     | 100.00                                     | 100.00                                   | 100.00                                | 100.00                                |
| G.280110107.501.198 Créd.Rec.Consultorias                        | 0.00            | 18,000.00       | 0.00              | 0.00           | 18,000.00              | 18,000.00             | 18,000.00      | 0.00                | 0.00          | 0.00                   | 18,000.00         | 0.00                        | 0.00              | 0.00                   | 0.00          | 0.00                                        | 18,000.00      | 100.00                                     | 100.00                                   | 100.00                                | 100.00                                |
| G.280110107.501.569 Obras-Otras Instalac                         | 4,000,000       |                 |                   |                |                        |                       |                |                     |               |                        |                   |                             |                   |                        |               |                                             |                |                                            |                                          |                                       |                                       |